

TERMS & CONDITIONS
COFFEE AUCTION 2021 EDITION

AGREE OF TERMS

1. If you participate in this auction, it indicates you have reviewed and agreed to the terms and conditions of this document.
2. Each Bidder is responsible for evaluating the sample of the coffee lots to be auctioned. If no samples were ordered, complaints will be accepted only based on defects established by SCAA grading form. Samples are representative of the winning lots prepared with zero (0) primary defects and up to five (5) secondary defects.
3. The bidder who places the highest bid is the Winning-Bidder of the coffee lot. The Winning-Bidder acquires the total size of the lot and he/she is also financially responsible for paying and shipping of the lot.
4. Weight measure is Pounds (Lbs). 1 Kg=2.20462 Lb
5. All coffees are vacuum packed and ready for immediate shipment after auction date.
6. Payment for auction lots is due in FULL 15 days after the auction date. Wire transfer and Paypal are the only method of payment.
7. Winning-Bidder will cover additional charges made by the bank of his choice, especially and not limited to cost of wire transferring the lot payment.
8. If payment has not completed after fifteen (15) days over the auction date, a rate interest of 0.50% / month will be charged over the total due.
9. Payment in full is required prior to the coffee release.
10. If shipment-export has not completed after thirty (30) days, extra warehouse expenses will charge on to Winner-Bidder account. Warehousing cost is US\$20 per 100 Lbs / month.
11. Incoterm is Free on Board (FOB) unless indicated otherwise. The Winning-Bidder is responsible for shipping costs other than FOB and from port to destiny, whether if it is by air freight, sea freight, or any other method.
12. If the Winning-Bidder has already arranged its own logistic shipment (sea or air), please notify the Auctioneer. If the Winning-Bidder needs assistance contracting a forwarder agent on import issues don't hesitate to contact the Auctioneer representative.